

Zipmex Whitepaper 2.0



Zipmex Tokens (ZMT)

www.zipmex.com

**Whitepaper
Version 2.0**

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Disclaimers



This Whitepaper is intended for informational purposes only and to present Zipmex Token (ZMT) to potential holders of ZMT. The information below may not be exhaustive and does not imply any elements of a contractual relationship. The sole purpose of this Whitepaper is to provide relevant and reasonable information in order to enable a thorough analysis of the company and ZMT.

ZMT is speculative and involves a high degree of risk and uncertainty, please see the legal section for additional details and terms of ZMT. This document is a marketing document and is not intended to be legally binding. Nothing in this document shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy (or sell) any investments in any jurisdiction and should not be construed as such. The information in this document does not constitute a recommendation for any person to purchase ZMT.

Certain statements contained in this document may constitute forward-looking statements or speak for future events or plans. Such forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events to differ materially. No reliance should be placed on any such forward-looking statements or information.

No regulatory authority in any jurisdiction has examined or approved of this Whitepaper or any part thereof. No action to obtain such examination or approval has been or will be taken by Zipmex or any other person under the laws, regulations or rules of any jurisdiction. The publication of this Whitepaper does not imply in any way that the laws, regulations or rules in any jurisdiction have been complied with to any extent.

*Please also see the other disclaimers set out in **section 5**.*



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Part 1

Overview

1.1 Executive Summary

1.1.1 The Zipmex Token (ZMT)

The Zipmex Token (ZMT) is an ERC-20 traded digital asset native to the Zipmex ecosystem. It is a utility token designed to provide Zipmex ecosystem benefits and to enable access to attractive opportunities, as well as innovative products and services in the digital asset space.

ZMT holders have access to various ecosystem benefits on Zipmex Exchange, such as a boost on the bonus earned on digital assets they deposit in their Zipmex wallet, and lower fees on the Zipmex Exchange.

Apart from earning additional bonuses on digital assets locked in our ZipLock program, ZMT holders will soon be able to participate in reward programs such as ZLaunch where they can earn new tokens as a reward.

In addition to Zipmex ecosystem benefits and opportunities, under Zipmex's payment program, ZipSpend, users are not only able to make electronic payments with ZMT using QR codes with merchant partners but can also use the Zipmex Card issued under ZipSpend to receive attractive rewards when making payment in ZMT.

Furthermore, users can use ZMT to redeem limited edition products and gain access to exclusive experiences on ZipWorld, our newly launched lifestyle platform. In the future, users will also be able to purchase and trade NFT collectibles curated with our partners on the ZipWorld platform.

1.1.2. Zipmex

Zipmex is a leading digital asset exchange in Asia-Pacific, with operations in multiple jurisdictions including Australia, Indonesia, Singapore, and Thailand. Zipmex is currently operating under an exemption and applying for a licence to conduct services in Singapore, and is also regulated or licensed in other jurisdictions. Zipmex's vision is to be the leading player in the provision of secure digital asset services and opportunities, and the pioneering platform to enable digital assets to be relevant to the everyday lives of our users.



1.2 The Digital Assets Industry Overview

1.2.1 Market Opportunity

The digital assets market has been gaining momentum in recent years as digital transformation brings people together from all over the world through frictionless money transfers, seamless electronic payments, and disruptive digital assets savings and lending programs. The cryptocurrency market has shown explosive growth as it recently reached a new all-time high market capitalization of around \$2 trillion USD in April 2021*, and is expected to continue growing at an exponential rate. Furthermore, the digital assets market has gradually received mainstream acceptance with the increasing clarity of regulations regarding digital assets products and services.

In addition to cryptocurrency, we also see more use cases and opportunities surrounding NFTs or Non-Fungible Tokens. NFTs are a relatively new product as more than \$2 billion USD were spent on NFT (Non-fungible tokens) in Q1 2021. This explosive growth in the NFT sector represents a significant opportunity for Zipmex to deep dive into and work with various business partners to offer exclusive items to benefit our users.

1.2.2 Challenges

The biggest challenges facing the blockchain and digital asset industry include the fluctuation in trading volume and mass adoption of the blockchain technology. The market capitalization of the cryptocurrency market surged during the first half of 2021 reaching an all time high of USD \$2.5 trillion, with Bitcoin price hitting USD\$64,000. While the value of the cryptocurrency market reached new heights, we still see that traditional financial investors are struggling to seamlessly diversify their portfolio into cryptocurrency and place their trust in cryptocurrency investments. Therefore, Zipmex aims to educate and support traditional investors by providing an easy and seamless experience to gain exposure in cryptocurrency and other digital assets.

In addition, the market for cryptocurrency is still concentrated on trading and investment use cases due to various technical barriers. Zipmex aims to expand the use cases for cryptocurrency beyond these, and connect cryptocurrency users with real world use cases and experiences.

Other challenges that most blockchain and digital asset companies face include fraud and cybersecurity. At Zipmex, we aim to overcome this by investing in best-in-class security solutions.

The lack of clarity in legal and regulatory frameworks is one of the most significant challenges to mainstream adoption of cryptocurrencies and the operations of digital asset exchanges in the industry. Nonetheless, we believe the development of global rules and regulations will allow for increased certainty and the legitimization of digital assets, which will in turn help bring the digital assets industry to global acceptance and mass adoption.



Part 2

Zipmex Token (ZMT)

2. Zipmex Token (ZMT)

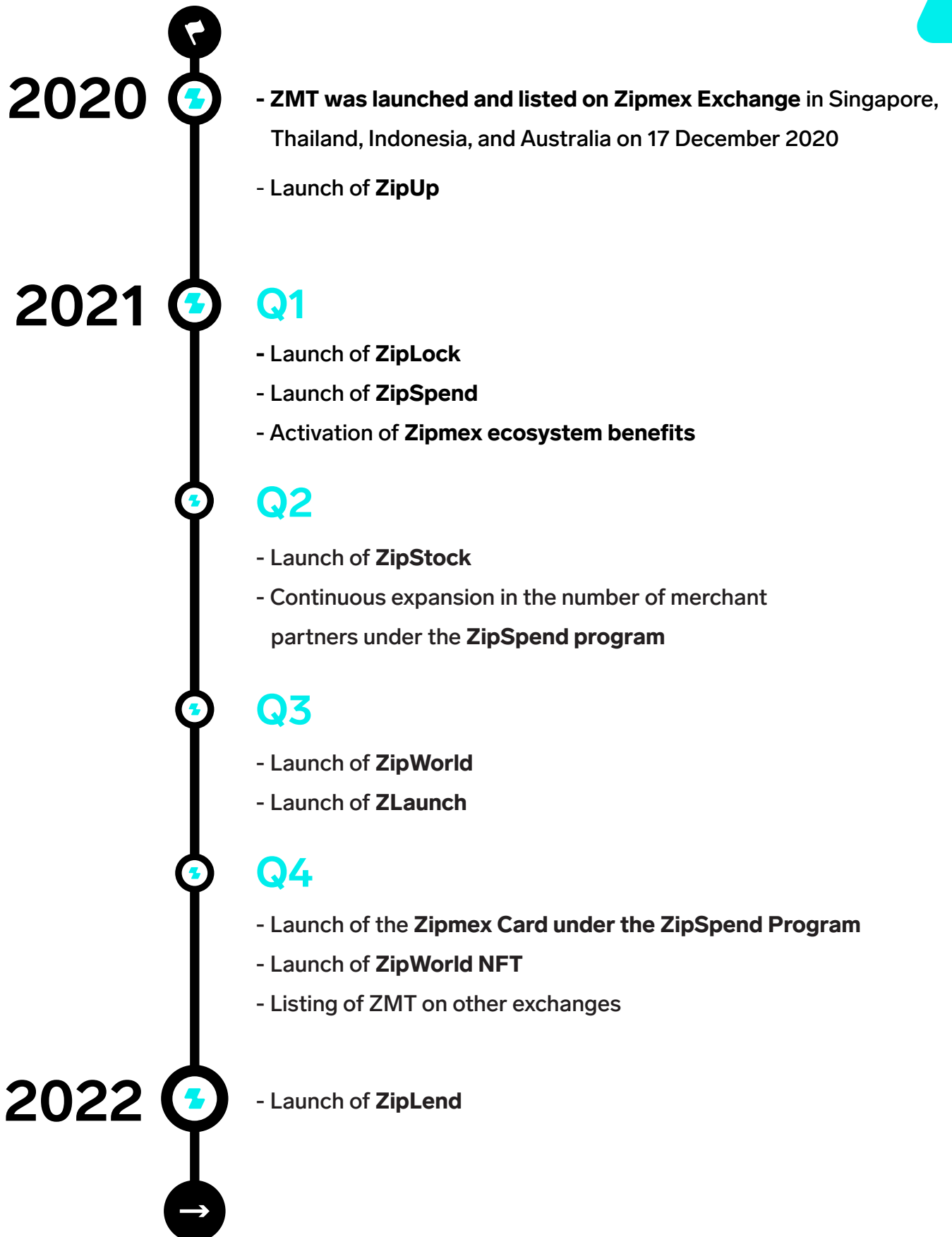
2.1. Overview and Technical Summary

ZMT is designed to enhance and promote the Zipmex ecosystem, as well as to reward and benefit members of the Zipmex community. The following section in this Whitepaper introduces ZMT in further details :

Token Name	Zipmex Token (ZMT)
Technical Standard	ERC-20
Token Supply	200 Million ZMT

Since its establishment in 2018, Zipmex has continued to innovate itself with the goal of offering its users the best experience with digital assets and cryptocurrencies. As part of our growth strategy, Zipmex launched ZMT, our ERC-20 traded digital asset native to the Zipmex ecosystem, in December 2020. Zipmex plans to continue developing various products and new use cases for Zipmex users and ZMT holders as outlined in the following roadmap. Further details of each of these products are available in next section 2.2 Token Utility.

2.1.1 ZMT Development Roadmap



2.2. Token Utility

ZMT is a digital token native to the Zipmex ecosystem. ZMT provides holders with Zipmex ecosystem benefits and enables attractive opportunities, innovative products and services in the digital asset space.

Zipmex is continuously expanding ZMT's use cases. The availability of certain products and services in each market is subject to Zipmex's business strategy, as well as the legal rules and regulations in the relevant jurisdictions.

ZipUp — ZipUp enables ZMT holders to earn bonuses on their digital assets held in their flexible earnings accounts with daily payouts.

ZipLock — ZipLock enables ZMT holders to earn additional bonuses on their digital assets held in their fixed term earnings account.

For more information on the latest bonus rates of ZipUp and ZipLock, please visit: <https://zipmex.com/en/earn>

ZipSpend and the Zipmex Card —

ZipSpend is Zipmex's payment program that enables users to make electronic payments with digital assets including ZMT using QR codes with merchant partners. Users will also be able to use the Zipmex Card and leverage digital assets including ZMT for worldwide payments, with access to 70 million merchants in Visa's global network. Zipmex is continuously expanding the number of merchant partners under the ZipSpend program.

ZipStock —

ZipStock enables users to buy and sell tokenized and fractionalised stocks backed by shares of the underlying stock through our licensed partners. Zipmex also plans to introduce ZMT as a trading pair with tokenized stocks.

ZipWorld and ZipWorld NFT —

ZipWorld is a lifestyle platform whereby users use ZMT to redeem limited edition products and gain access to exclusive experiences. Users will also be able to purchase NFT collectibles curated with our partners on the ZipWorld platform, and trade the NFT on ZipWorld's secondary marketplace.

ZLaunch —

ZLaunch enables ZMT holders to earn new tokens as rewards, prior to the listing of such tokens onto Zipmex Exchange. Zipmex aims to partner with high quality token projects to offer a variety of tokens for users to earn.

ZipLend —

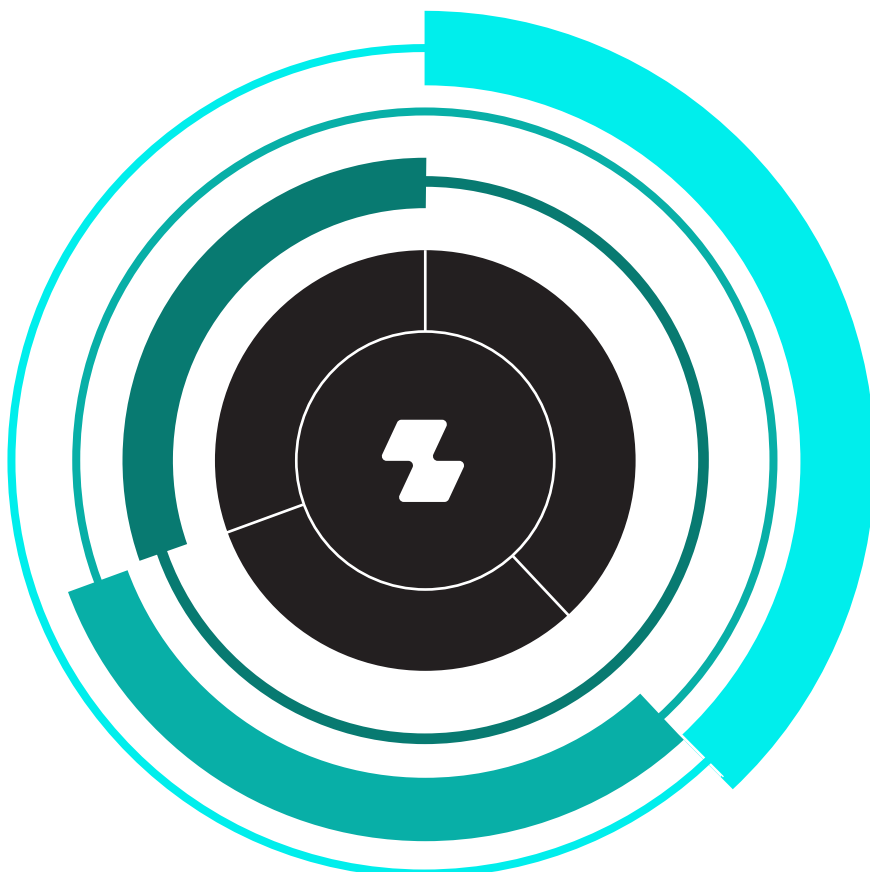
Users will be able to borrow funds against their digital assets held with Zipmex, with ZMT holders benefiting from lower borrowing rates.

Zipmex Ecosystem Benefits —

Holders of ZMT have access to various ecosystem benefits on Zipmex Exchange, such as trading fee discounts, higher ZipUp rates, and attractive rewards when making payment in ZMT.

2.3. Token Allocation and Vesting Schedule

There is a total supply cap of 200,000,000 ZMT in the Zipmex ecosystem, of which 66,000,000 ZMT is targeted to be in circulation by the end of 2021. While the total token supply is capped, the demand for ZMT is expected to grow with the ecosystem and use cases for the token continue to expand. Below is the planned allocation and distribution of ZMT which may be subject to change to align with the development plan of ZMT :



200 Million Total ZMT Supply

2021 - 2024 Supply Map

76 Million • 38%
Community Development

66 Million • 33%
Treasury and Private Sales

58 Million • 29%
Team, Partners, Advisors,
and Early Investors

Community Development —

ZMT allocation for community development purposes and for staking rewards. This allows for the ongoing promotional and community engagement efforts, to expand the community of holders and users of ZMTs in multiple markets and target segments. This will be distributed in the forms of airdrops, rebates, rewards, and cashbacks, to users who engage in community activities on Zipmex, including the distribution of bonuses through ZipUp and ZipLock.

Treasury and Private Sales —

ZMT allocation for ZMT treasury and private sales purposes.

Team, Partners, Advisors and Early Investors —

ZMT allocation for initial private sales of ZMT, as well as Zipmex's rewards for our team, partners, advisors. In each of the jurisdictions Zipmex operates in, our partners, advisors, and early investors have been supporting ZMT in establishing ecosystem partnerships, establishing strong corporate governance, and bringing high strategic value. To ensure the team's continued dedication to the development and growth of ZMT, ZMT tokens are awarded to align incentives.





Part 3

Zipmex

3. Zipmex

3.1. Vision

Zipmex is a leading digital asset exchange that aims to educate, excite and enrich users on digital assets via our platform. The company is an alternative wealth platform with the goal of providing experiences beyond traditional finance. Zipmex pioneered a series of innovative digital asset products including earning accounts, and with the launch of a digital asset token native to Zipmex, Zipmex aims to bring unparalleled opportunities and benefits to its users and the ZMT community.

3.2. Value Proposition

Multiple jurisdictions

Zipmex is a leading digital asset exchange in Asia-Pacific, with operations in multiple jurisdictions including Singapore, Thailand, Indonesia, and Australia. Zipmex is positioned to target customers in the region and globally, offering multiple fiat trading pairs on Zipmex Exchange, including USD, SGD, AUD, THB, and IDR.

Comprehensive product suite

From trading, investing, saving, earning, to spending, Zipmex offers a comprehensive digital asset product suite for its users.

Competitive rates

Zipmex Exchange offers high liquidity, low spreads, instant fiat deposits and withdrawals on Zipmex's seamless platform.

Security

Zipmex secures users' digital assets with institutional-grade custodial solutions to ensure the safety and security of their assets with Zipmex.

Regulatory status

Zipmex is seeking / has obtained the licenses and approvals necessary from relevant authorities and has worked closely with government bodies to ensure we are compliant with the relevant regulations. Next Page summarises our licensing and regulatory status:



Thailand

Licensed and regulated by the Securities and Exchange Commission in Thailand as a digital assets exchange.



Indonesia

Regulated entity under BAPPEBTI (Commodity Futures Trading Regulatory Agency) as a trader company.



Singapore

Exempted under the Payment Services Act (PSA) with the Monetary Authority of Singapore (In the process of applying for a PSA license).



Australia

Registered with the Australian Transaction Reports and Analysis Centre (AUSTRAC) as a digital currency exchange services provider.

3.3. Zipmex Ecosystem of Strategic Partners



3.4. Team

As our team continues to grow, for the most up to date profiles and information about our team, please see: <https://zipmex.com/th/en/about-us/>



Part 4

Conclusion



4. Conclusion

Zipmex will leverage our fully regulated digital assets platform to revolutionize the way people manage and grow their finances. Our best-in-class KYC program ensures that users can onboard with ease, and proceed to acquire digital assets in a safe and secure way. Following this, users can invest in a range of attractive innovative products as well as earn rewards when making electronic payments with digital assets.

Zipmex is currently operating in four jurisdictions, Singapore, Australia, Indonesia and Thailand. The successful launch of ZMT was the company's big milestone to enhance the Zipmex ecosystem. Holders and stakers of ZMT are currently receiving ecosystem benefits, with higher bonus rates, discounts on trading fees and moving forward, will be able to earn new project tokens as well as obtaining additional benefits with our merchant partners.

In addition, as we are positioning Zipmex as more than just a digital assets exchange, to be a leading digital asset bank, we will also be promoting ZMT through mainstream media and influencers and to continuously expand the community of holders and users of ZMTs globally.



Part 5

Legal Disclaimer

5. Legal Disclaimer

5.1 Disclaimers on Whitepaper Information

This Whitepaper is intended to provide readers with general information and documentation only. You should not consider any information in the Whitepaper legal advice, business advice, financial advice or advice of any sort. Any actions motivated by or based on the contents of this Whitepaper are taken at your own risk.

Translations of Whitepaper

Versions of this Whitepaper may contain translations of the English version. Translations are provided only as an aid to readers to mitigate any conflict between the English and the translated version of this Whitepaper, the English version shall take precedence. If you discover any discrepancies, please report them directly to Zipmex.

Risks in acquiring / holding ZMT

Holders ZMT and/or other digital assets acquired through Zipmex should expect prices and values to fluctuate widely and unpredictable. The investors should understand that ZMT and/or other digital assets obtained through Zipmex can lead to total loss of money and/or value. There is no deposit insurance available or other protection available for ZMT. Holders of ZMT may also not be able to recover the value of ZMT if Zipmex fails or suffers from a cybersecurity hack.

The purchase and use of ZMT must not be done speculatively. ZMT could be affected by emerging technology, including but not limited to, quantum computing. These technological breakthroughs could result in security breaches and/or theft.

Tax Obligations

Users are solely responsible to determine what, if any, taxes apply to transactions made with ZMT and trades or transactions conducted through Zipmex. The owners of or contributors to Zipmex are NOT responsible for determining the taxes that apply to transactions made with ZMT or trades conducted through Zipmex in any jurisdiction. Zipmex does not condone, encourage, or knowingly facilitate tax avoidance in any form, or in any jurisdiction.

No Warranties

All content, data, resources, and services provided in this Whitepaper and on Zipmex are provided “as is” without any warranties of any kind.

Limitation of Liability —

Unless otherwise required by law, the owners of and/or contributors to this Whitepaper and the Zipmex platform shall not be liable for loss of data, loss of profits, loss of use, or any damages, forfeitures, and violations connected with the information contained in this Whitepaper or on the Zipmex platform.

Token Sale —

Regulators examine companies and procedures associated with cryptocurrencies and digital assets. Anyone intending to acquire ZMT must be mindful that both Zipmex's business model and the information in this disclaimer may alter or require modifications as a result of emerging regulatory and/or compliance requirements from any jurisdictions. Under these circumstances, anyone intending to acquire ZMT understands that neither Zipmex nor any of its subsidiaries and/or affiliates shall be held liable for any loss or damages caused by such changes.

This Whitepaper is provided for your information only and under no circumstance should ZMT be considered an investment and, although the Zipmex team will, to the best of its ability, proceed with the project as described within this Whitepaper, unforeseen circumstances might cause the project to change, or end altogether.

ZMT can at no time be considered an official, or legally binding, investment of any form. Purchasing ZMT is done at your own risk. Acquiring ZMT carries various risks, including the risk that Zipmex may not be able to fulfill the described roadmap. Before acquiring ZMT, you should carefully consider the risks, expenses, and benefits of purchasing ZMT and if necessary, obtain independent advice in this regard. Any interested individual who is not in a position to accept or understand the risks associated with the activity, including any risk related to the non-fulfillment of the roadmap, or any other risks as indicated in the Whitepaper, should not acquire ZMT at any stage. ZMT purchases are final and non-refundable. ZMT are not securities and do not have a particular value outside the Zipmex platform and its affiliates.



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